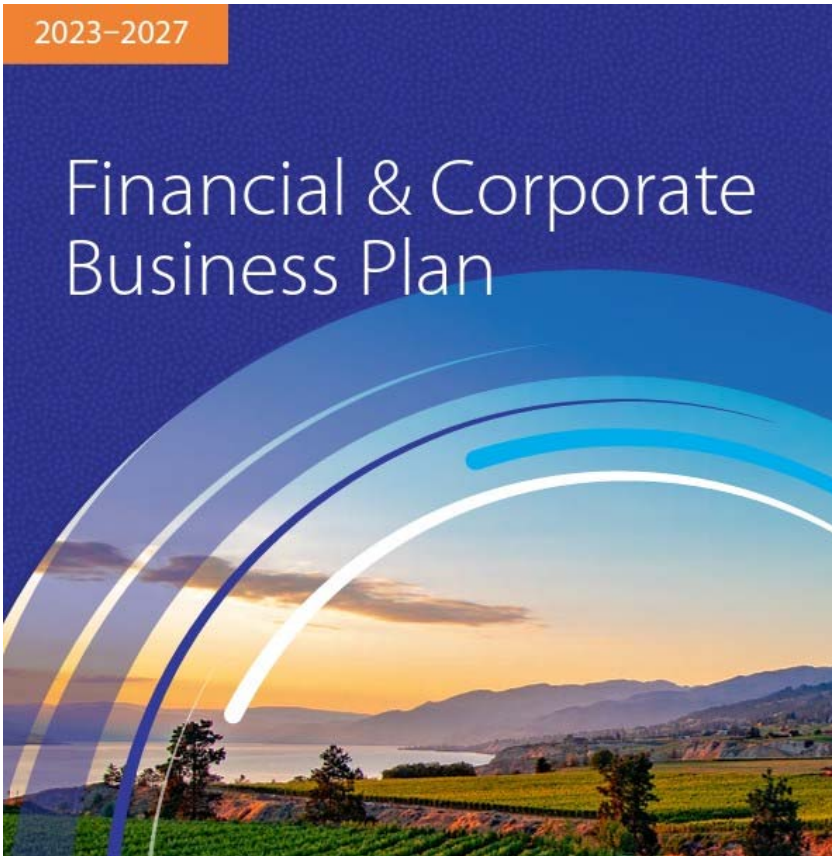


2023-2027

Financial & Corporate Business Plan



City of Penticton

Financial and Corporate Business Plan
May 16, 2023

First Quarter 2023 Update



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Introduction to Quarterly Updates

The Corporate Quarterly report is produced three times a year to present the City's financial position for the quarter and communicate progress made on Strategic Initiatives.

There are four components within this report:

1. Financial Summary - provides a quarterly update on the City's financial position. Included in this section of the report are summaries for the City's operating and capital funds as well as details on cash & investments, reserves, debt, and a summary of revenue and expenses.
2. Operating Variance Analysis – provides highlights on operating funds for current forecast variances as well as budget amendments made during the quarter.
3. Capital Variance Analysis - provides highlights on capital funds budget amendments made during the quarter. Included in this quarter's capital analysis is the listing of 2022 carryforward projects.
4. Strategic Initiatives - includes progress update on the initiatives detailed in the City's Financial and Corporate Business Plan.

Financial Summary

The 2023 -2027 budget was adopted by Council on April 18, 2023. This first quarter report summarizes the City's overall financial activities up to March 31, 2023. The City's financial position for the first quarter has total revenues expected to be higher than budget by 5.4%, and expenses anticipated to be similar to budget.

General Fund

After the first quarter, the 2023 forecast is in line with the budget with a draw from the General Fund surplus reserve of \$3.0M.

Operating - forecasted draw of \$3.0M

First quarter revenue and expenses are trending in most cases as budgeted. Items for future monitoring are detailed below in the Operating Variance section.

Capital - \$16M

The General Fund 2023 Capital amended budget is \$16M, with an additional \$13M of carry forward projects from 2022, for a total of \$29M. The 2022 carry forward projects are detailed below in Capital Variance Analysis. With the 2023-2027 Financial Plan timelines being shifted to later than normal annual timelines, many capital projects were not able to be started until the bylaw was adopted. There are many projects that have been committed, purchased or ordered, and awaiting arrival. Some significant projects have been awarded and are beginning shortly including the Point Intersection Kinney and South Main project. Other noteworthy projects that are continuing from 2022 include the AAA Lake to Lake Bike Network route, Penticton Creek rehabilitation, and multiple facility upgrades.

Utilities

Electric Fund

Operating – forecasted draw of \$2.5M

The forecasted draw from the Electric reserve is the same as the adopted budget of \$2.5M. Actual electric sales and purchases, for the first quarter are in line with their budgeted amounts.

Capital - \$5.3M

The 2023 amended budget is \$5.3M, with an additional \$5.5M of carry forward projects from 2022, for a total of \$10.8M. Some significant projects include the electrical portion of the Point Intersection Kinney and South Main \$2.5M, and City Yard Building upgrades \$1.5M as well as the Utility Scale Battery \$1.7M.

Sewer Fund

Operating – forecasted surplus of \$1.2M

The forecasted transfer to Sewer surplus the same as the adopted budget of \$1.2M.

Capital - \$3.2M

The 2023 amended budget is \$3.2M, with an additional \$8.4M of carry forward projects from 2022, for a total of \$11.6M. The majority of the capital is for the Advance Waste Water Treatment Plant upgrades project with a balance of \$6.1M. The project is currently in the detail design phase, tendering is expected by the third quarter with expectations of breaking ground in the latter part of the year.

Water Fund

Operating – forecasted surplus of \$615k

The adopted 2023 budget included a transfer to Water surplus of \$783k, which is higher than the first quarter forecasted transfer of \$615k. The reduced surplus is due to capital amendments for a waterline upgrade and portable water supply station that are coming in higher than originally anticipated.

Capital - \$4.4M

The 2023 amended budget is \$4.4M, with \$10.8M of carried forward projects from 2022, for a total of \$15.2M. Significant projects include the Ridgedale Reservoir \$4.2M, and Penticton Ave Pressure Reducing Valve (PRV) upgrade \$2.9M, and the Aging Water Main replacement program. Ridgedale Reservoir design is continuing and tendering is planned for third quarter. Penticton Ave Pressure Reducing Valve (PRV) project expects tendering to be completed in the second quarter.

Cash & Investments

As at the end of March 2023, the City's cash and term deposit balance is \$137M, an increase of \$5M over the beginning of year balance of \$132M. These investments have earned \$1.5M in investment income to date, which is 40% of budgeted amount.

Diversification of current investments can be seen in the table below:

Table 1 Portfolio Allocations (in millions)

Financial Institution	2022 Portfolio Amount	2022 Percentage	2023 Q1 Portfolio Amount	2023 Q1 Percentage
MFA Pooled Investment Funds	\$ 41.1	31.0%	\$ 41.6	30.2%
DUCA Financial	16.4	12.4%	21.4	15.6%
Agrove	2.5	1.9%	2.5	1.8%
FNBK	2.5	1.9%	2.5	1.8%
Tandia Financial	5.0	3.8%	5.0	3.6%
Haventree Bank	5.0	3.8%	5.0	3.6%
Meridian Credit Union	9.1	6.9%	9.1	6.6%
Valley First Credit Union	51.0	38.5%	50.4	36.7%
Total	\$ 132.5	100.0%	\$ 137.4	100.0%

Reserves

The City's statutory reserve balances at the beginning of 2023 were \$32M, and are forecasted to be \$25M, at the end of 2023. Mandatory reserve balances at the beginning of 2023 were \$19M and are forecasted to be \$14M at the end of 2023. Non-statutory reserve balances at the beginning of 2023 were \$63M, and are forecasted to be \$48M at the end of 2023.

The City's reserve balances are detailed in the table below and forecasted based on year to date results as well as transfers as approved in the City's 2023-2027 Financial Plan:

Table 2 Reserve Forecast Summary (in thousands of dollars)

Reserve	2022	2023	2024	2025	2026	2027
	Financial Statement	Forecast	Forecast	Forecast	Forecast	Forecast
Statutory	31,882	25,078	25,194	27,900	29,202	30,744
Mandatory	18,761	13,914	11,426	10,970	6,368	4,680
Non-Statutory	63,423	48,335	42,260	42,782	43,328	44,078
Total	114,067	87,328	78,880	81,652	78,899	79,501

Debt

The City's forecasted debt balance to the end of 2022 is \$20.8M. Debt is currently represented by issues for the General, Water and Sewer funds. Liability Servicing Cost is legislatively limited to 25% where debt servicing costs cannot exceed 25% of specific municipal revenues of the previous year. A five year forecast of long-term debt is included in the table below:

Table 3 Long Term External Debt Budget Forecast (in millions of dollars)

	2022	2023	2024	2025	2026	2027
	Financial Statement	Forecast	Forecast	Forecast	Forecast	Forecast
Opening balance		\$ 20.80	\$ 31.50	\$ 29.20	\$ 26.90	\$ 24.60
Principal Repayment		\$ 2.20	\$ 2.30	\$ 2.30	\$ 2.30	\$ 2.30
New debt		\$ 12.90	\$ -	\$ -	\$ -	\$ -
Ending balance	\$ 20.80	\$ 31.50	\$ 29.20	\$ 26.90	\$ 24.60	\$ 22.30
Estimated Liability Servicing Cost %	2.8%	2.8%	3.6%	3.5%	3.2%	3.0%

In October 2022, Council approved (Council resolutions 339/2022, 340/2022, 341/2022) up to \$12.9M in new debt, for upgrades and expansions at the Advanced Waste Water Treatment Plant, Penticton Ave PRV, and Ridgedale Reservoir. The loan authorizations for the AWWTP and Ridgedale Reservoir are expected to be drawn on in the spring 2023 offering. Proposed borrowing in year 2025 and 2026 of the Financial Plan Bylaw have not been incorporated into the above table at this time.

In June 2022, Council approved (Council resolution 224/2022) up to \$7.4M in internal borrowing for the Bike Network, Point Intersection Kinney Ave & South Main St, and Fire Hall 2 – 2 bay garage, with repayment over 10 years. Repayments are to be funded from existing reserves, currently these borrowings are the City's only internal debt. To date \$3.5M has been borrowing internally with the remainder anticipated to occur in 2023.

Revenue & Expense Summary

	2023 Adopted Budget	2023 Budget Amendments	2023 Amended Budget	2023 Forecast	Amended Budget to Forecast Variance
Revenue					
Municipal Taxation	\$ (42,987,288)	\$ (130,677)	\$ (43,117,965)	\$ (43,117,965)	\$ -
Sale of Services	(12,932,451)	-	(12,932,451)	(12,932,451)	-
Electric Utility Revenue	(45,230,833)	-	(45,230,833)	(45,230,833)	-
Sewer Utility Revenue	(8,949,057)	-	(8,949,057)	(8,949,057)	-
Water Utility Revenue	(10,279,525)	-	(10,279,525)	(10,279,525)	-
Storm Water Utility Revenue	(1,197,958)	-	(1,197,958)	(1,197,958)	-
Fiscal Services	(3,986,000)	-	(3,986,000)	(3,986,000)	-
Grants	(2,729,992)	(7,177,000)	(9,906,992)	(9,906,992)	-
Other Contributions	(5,619,290)	-	(5,619,290)	(5,619,290)	-
Development Cost Charges	(1,470,000)	-	(1,470,000)	(1,470,000)	-
Donations	(21,500)	-	(21,500)	(21,500)	-
Total Revenues	(135,403,894)	(7,307,677)	(142,711,571)	(142,711,571)	-
Operating Expenses					
General Operating	63,558,802	98,510	63,657,312	63,657,312	-
Storm Water	618,611	-	618,611	618,611	-
Electrical Utility	39,995,595	-	39,995,595	39,995,595	-
Sewer System	5,546,953	-	5,546,953	5,546,953	-
Water Utility	5,489,071	-	5,489,071	5,489,071	-
Total Operating Expenses	115,209,032	98,510	115,307,542	115,307,542	-
Other Entities Net Taxes	-	-	-	-	-
Net Operating Surplus	(20,194,862)	(7,209,167)	(27,404,029)	(27,404,029)	-
Capital Expenses					
General Capital	15,195,450	1,023,338	16,218,788	16,218,788	-
Electric Capital	5,294,740	-	5,294,740	5,294,740	-
Sewer Capital	3,155,800	-	3,155,800	3,155,800	-
Water Capital	4,209,025	167,500	4,376,525	4,376,525	-
Total Capital Expenses	27,855,015	1,190,838	29,045,853	29,045,853	-
Debt Proceeds	(3,058,600)	-	(3,058,600)	(3,058,600)	-
Debt Servicing - Principal Repayments	2,218,646	-	2,218,646	2,218,646	-
Transfer To (From) Surplus/Reserve	(6,820,199)	6,018,329	(801,870)	(801,870)	-
Financial Plan Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Operating Variance Analysis (In Thousands of Dollars)

Budget Amendments

Revenue - \$7.3M increase over budget

- Municipal Taxation
 - Budgeted revenue has been increased by \$131k for the updated calculations for Non-Market Change based on the revised assessment roll.
- Grants
 - The City received a large capital grant for \$7.2M under the Growing Communities Fund for one-off costs needed to build required infrastructure and amenities. These funds will be held in reserve until projects are identified and approved by Council.

Expense - \$99k increase over budget

- General Operating
 - Council approved a Civic Grant budget increase for 2023 of \$70k to the Penticton Art Gallery funded by the additional Non-Market Change revenue noted above (Res. 158/2023).
 - Minor requests totaling \$29k for increased costs for planned facility maintenance projects to be funded by the additional Non-Market Change revenue noted above.

Forecast Variances

With the recent adoption of the budget, and it being early in the year, the forecasted revenue and expenses match the budget. Items below are specific items that Staff will monitor and adjust accordingly, as needed, throughout the year.

Revenue

- Sales of Service
 - Building Permit revenue March year to date is 13% of the annual budget and is significantly lower than 2022 first quarter. This is mainly attributed to reduced building permits due to apprehension in the market with the high costs of construction and increased borrowing rates.
 - Planning fee revenue is slightly lower than budget, at 20% of the annual budget.
 - Transit revenue is similar to last year and is anticipated to be higher than budget with anticipated increased ridership.
 - Recreation revenue is anticipated to be slightly higher than budget of \$2.0M.
- Electric revenue for the first quarter is \$12.6M, which is 28% of the annual budget. First quarter revenue is similar to this time last year.
- Sewer revenue year to date is \$2.3M, which is 27% of the annual budget. Sewer billing for November to March is billed based on water usage, while from April to October the rates are fixed.
- Water revenue is 20% of the annual budget, which is similar to last year this time. Water peak months are May through October each year.
- Grants – the city continues to apply for grants, where applicable, and will amend the budget accordingly if successful.
- Development Cost Charges (DCC) revenue received is lower than budget, as this revenue is direct tied to building permits which are lower than anticipated. Additionally, larger developments are phasing in building permits which delay receipt of DCC revenue.

Expenses

- General Fund
 - RCMP retro pay owing is slightly lower than the accrual that has been previously set aside. Staff are recommending that the excess accrual be transferred to the RCMP reserve.
- Electric Utility
 - Bulk Energy purchases are \$9.0M for Jan-Mar, compared to the annual budget of \$35M, or 25.6% of the annual budget. Currently the approved FortisBC interim rate increase for 2023 is 3.98%.
- Water Utility
 - Water main repairs costs, are currently \$140k of a \$200k budget, which is 70% of the annual budget. The increased costs are related to record number of water breaks occurring attributed to the age of the infrastructure, and costs to complete the work such as overtime and contractor costs. Staff continue to monitor for the second quarter.

Capital Variance Analysis (In Thousands of Dollars)

Budget Amendments

- *General Capital \$1.0M*
 - Engineering \$539k
 - Council approved updated costs of \$526k for the Point Intersection and associated projects (Res.151/2023);
 - Completing repairs from a 2022 storm requires an additional \$33k, to be partially funded from the Oxbow Drainage project and the balance of \$13k be funded from Storm Operating funds.
 - Facilities – Transfer of \$25k from the Memorial Arena Ammonia Dump project to the Penticton Trade & Convention Center Dishpit due to higher than anticipated costs, for a net zero change to the budget.
 - Fleet \$434k
 - \$28k – Four electric bikes and safety gear to support active transportation for use as pool vehicles funded from the Climate Action Reserve;
 - \$31k – Higher than budgeted costs for two pickups and a spray truck due to limited availability, supply chain issues & manufacturing interruptions, funded from the Equipment Replacement Reserve;
 - \$45k – Van scheduled to be replaced in 2024 experienced mechanical failure that requires prompt replacement, with funding from the Equipment Replacement Reserve;
 - \$330k – Compost Trammel Screener failed for a second time and requires replacement, with funding from the Equipment Replacement Reserve.
 - Public Works – General \$50k
 - Skaha Marina Boat Launch environmental repairs \$50k, funded by Asset Sustainability Reserve.
- *Water Capital \$168k* – Increase of \$160k for water line update and \$8k for a portable water station.

Forecast Variances

Capital budgets are not forecasted quarterly as projects may continue into future years, with funding be carried forward to fund the completion of the project.

2022 Capital Carry Forwards

Capital carry forwards are to move previous year budgeted funds into the current budget year to continue and/or complete a project from the prior year. As part of the year end process, prior year capital budgets are reviewed and submitted for carry forward as needed. The total amount of capital carry forward projects from 2022 to 2023 is \$38M. For a full listing of the capital projects being carried forward, please see Appendix A to the report.

Project	2022 Carry Forward to 2023
Major Projects	
Aging Sanitary Sewer Infrastructure Replacements and Upgrades	\$1,219,164
AWWTP - Expansion & Upgrades	5,997,687
City Yards - Building Upgrades	1,488,945
Enhancement - Utility Scale Battery	1,700,000
Penticton Ave PRV Upgrade	3,132,493
Penticton Creek Revitalization Reach 3a(upper)/3b & Structure 3&4	1,277,939
Point Intersection Kinney & South Main - Re-Align Galt Avenue	4,540,092
Ridgedale Reservoir Upgrade	4,217,611
Total Major Projects	\$23,573,930
Other Projects by Department	
Engineering	2,057,626
Facilities	3,753,573
Fire Services	28,032
Information Technology	666,524
Public Works - Cemetery	80,123
Public Works - Fleet	1,919,763
Public Works - Parks	595,053
Electric	1,194,970
Water	3,297,875
Sewer	981,727
Total Other Projects	\$14,575,266
Total 2022 Carry Forwards to 2023	\$38,149,196

Strategic Initiatives

Corporate Business Plan

To ensure strong public accountability each year the City's Strategic Initiatives are published in the Corporate Business Plan. In 2023, there were a total of 35 strategic priorities and initiatives outlined for completion across City divisions and departments.

Strategic priorities and initiatives are items that focus on visible delivery of service, advance Council Priorities or utilize significant cross functional resources.

In 2023, Council introduced and adopted their strategic priorities to guide their four-year term from 2022 – 2026. Council's Priorities are:

- **Safe & Resilient** – Enhance and protect the safety of all residents and visitors to Penticton;
- **Livable & Accessible** – Proactively plan for deliberate growth and focus on community infrastructure to support an inclusive, healthy, safe and desirable place to live;
- **Vibrant & Connected** – Support vibrant and diverse activities creating opportunities for connection; and
- **Organizational Excellence** – Support a culture of service excellence around governance, leadership and sound financial decisions.

Q1 Update

To date, a total of 31 initiatives are on track and City divisions have successfully completed a total of two (2) strategic and operational initiatives while two (2) initiatives are currently delayed.

Completed initiatives include:

- Develop a Privacy Management Program - Under direction and with accordance to the Minister responsible for FOIPPA the Legislative Services department developed and introduced a privacy management program for the City of Penticton; and
- Increase Hours for Existing Library Pages - Staff schedules for the existing Library Pages have been adjusted to include expanded hours as approved by Council.

Below is a summary of delayed projects:

- Collective Bargaining with IAFF Local 1399 - Due to a conflict in available schedules for the bargaining team, collective agreement bargaining with resume later this year; and
- Car40 Program - The Penticton RCMP Detachment has identified a member to lead this team once funding for the non-enforcement response program is approved by Interior Health.

Summary Tables Strategic Initiatives

Safe & Resilient		
Initiative	Status	Lead
Community Safety Building Design Development	↑	Community Services
Fire Hall #2 Renovations	↑	Community Services
Dam Safety Compliance	↑	Infrastructure
Increase Resiliency and Reliability of the Electric Utility	↑	Infrastructure
Increasing Officer Authority for Bylaw Services	↑	Development Services
Building Safer Communities Fund (BSCF)	↑	Development Services
Improved Operational Readiness	↑	Penticton Fire Department
First Responder Program Analysis	↑	Penticton Fire Department
Community Safety Team	↑	RCMP
Serious Crimes Administrator	↑	RCMP
Car40 Program	↓	RCMP

Livable & Accessible		
Initiative	Status	Lead
Attainable and Affordable Housing Development	↑	Community Services
Develop an Urban Forestry Master Plan	↑	Infrastructure
Sanitary Sewer Plant Residuals and Organics Waste Management	↑	Infrastructure
Climate Action and Sustainability Initiatives	↑	Infrastructure
Points Intersection and Lake-to-Lake All Ages and Abilities Bike Route Completion	↑	Infrastructure
Advanced Waste Water Treatment Plant (AWWTP) Upgrades	↑	Infrastructure
Transportation Safety and Choice	↑	Infrastructure
Refinement of Permit and Education Programs	↑	Development Services
Official Community Plan Review	↑	Development Services

Vibrant & Connected

Initiative	Status	Lead
Sports and Event Strategy Update	↑	Community Services
Permanent Exhibit Revitalization – Museum	↑	Community Services
Arena Use Analysis	↑	Community Services
Increasing Digital Collections	↑	Penticton Public Library
Skaha Splash Pad Replacement	↑	Infrastructure
Columbia Park Sports Court Upgrades	↑	Infrastructure
Social Development Framework	↑	Development Services

Organizational Excellence

Initiative	Status	Lead
Develop a Privacy Management Program	☑	Finance and Administration
Utility Benchmarking and Rate Review	↑	Infrastructure

City Mission

Initiative	Status	Lead
Expanded Customer Payment Options	↑	Finance and Administration
Implement Asset Retirement Obligations	↑	Finance and Administration
Geographic Information Services (GIS) Upgrade	↑	Finance and Administration
Implement a Computerized Maintenance Management System (CMMS)	↑	Community Services
Increase Hours for Existing Library Pages	☑	Penticton Public Library
Collective Bargaining with IAFF Local 1399	↓	Penticton Fire Department

Status		Definition
☑	Complete	Initiative was successfully completed
↑	On Track	Initiative is on schedule and progress continues towards milestones
↓	Delayed	Initiative is experiencing challenges or delays
X	Not Started	Initiative work is waiting to begin

Appendices

Appendix A – 2022 Capital Carry Forward to 2023 List

Project	2022 Carry Forward to 2023
Major Projects	
Aging Sanitary Sewer Infrastructure Replacements and Upgrades	1,219,164
AWWTP - Expansion & Upgrades	5,997,687
City Yards - Building Upgrades	1,488,945
Enhancement - Utility Scale Battery	1,700,000
Penticton Ave PRV Upgrade	2,803,643
WTP Pressure Reducing Station Equipment - Upgrade Penticton Ave PRV Control System	328,850
Penticton Creek Revitalization 3	512,920
Penticton Creek Revitalization Reach 3a(upper)/3b & Structure 3&4	765,019
Point Intersection Kinney & South Main - Re-Align Galt Avenue Engineering	3,036,528
Point Intersection Kinney & South Main - Re-Align Galt Avenue Electric Portion	1,118,750
Point Intersection Kinney & South Main - Re-Align Galt Avenue - Sewer Portion	192,313
Point Intersection Kinney & South Main - Re-Align Galt Avenue - Water Portion	192,500
Ridgedale Reservoir Upgrade	4,217,611
Total Major Projects	23,573,930
Engineering	
AAA Bike Network Plan	489,400
Alberni St Road Works - Design	7,978
City Parking Lots	34,633
Decorative Scroll Installation	184,630
Ellis Creek Reach 7 Design	200,000
Oxbow Drainage Improvements	112,000
Pavement Management: Rehabilitation	307,933
Penticton Creek Environmental Monitoring	39,262
Penticton Creek Revitalization Reach 2	449,533
Sidewalks, Curbs & Gutter Projects	189,257
Traffic Calming Program (Dividend)	43,000
Total Engineering	2,057,626
Facilities	
City Hall - Front Door Repairs	20,000
City Hall - Main Floor Washroom Upgrade	4,725
City Hall - Minor Renovations	15,448
City Wide Security - Audit & Upgrades	25,996
City Yards - Building Upgrades	287,545
City Yards - Mezzanine Stairway	20,000
Community Center - Cleland AV Upgrades	143,604
Community Centre - Front Counter Redesign	6,850
Curling Rink - Stair Upgrade	17,413
EV - Electric Vehicle Charging Stations	395,000

Fire Hall 2 - 2 Bay Garage	475,204
Fire Hall 2 - Central HVAC System	20,000
Fire Hall 2 - Concrete Pad at Rear of Station	50,000
Fire Hall 2 - Rear Paved Surfaces	35,000
Leir House - Miscellaneous Capital	23,146
Library/Museum - Circulation Desk Renovation	30,000
Library/Museum - HVAC Replacement	78,570
Library/Museum - Main Distribution Panel	126,256
Library/Museum - Miscellaneous Minor Capital	14,905
Memorial Arena - Ammonia Dump	25,000
OHTC - Mechanical	10,000
OHTC - Miscellaneous Capital	3,364
PTCC - Carpet Shampooer	25,000
PTCC - Dishpit	165,000
PTCC - Freezer Room Repair	70,017
PTCC - Generator	66,370
PTCC - Roof Access Deterrent	15,000
PTCC - Staging	10,000
Public Washrooms - Install New Gates & Locks	38,824
Public Washrooms - Okanagan Lake Park Washroom	182,092
Public Washrooms - Riverside Washroom	174,781
Rainfall Monitoring	9,274
RCMP - Building & External Upgrades	379,219
Re-key City Buildings	93,953
Skaha Marina Repairs	105,627
Soccer Facility - Cinderblock Building Demolition	150,000
SOEC - Bowl Seating Attic Stock	70,000
SOEC - Hallway Flooring	25,000
SOEC - Miscellaneous Minor Capital	11,397
SOEC - Ovens	50,000
SOEC - Readerboard sign	200,000
SOEC - Remote Ice Temperature Sensors	10,000
SS Sicamous - Repairs	73,992
Total Facilities	3,753,573
Fire Services	
Emergency Training Center Upgrades	13,674
Fire Services - Equipment Replacement	14,358
Total Fire Services	28,032
Information Technology	
GIS - Software/Hardware Purchases	12,558
Information Technology - Hardware	248,858
Information Technology - Infrastructure	278,295
SOEC - Capital IT/AV	126,814
Total Information Technology	666,524

Public Works - Cemetery	
Lakeview Cemetery Upgrades	80,123
Total Public Works - Cemetery	80,123
Public Works - Fleet	
1 Ton Pickup (Replace Unit 133)	75,000
1 Ton Pickup w/ Winch Crane (Replace Unit 41)	70,000
1/2 Ton Pickup Truck (Replace Unit 134)	40,000
A/C Machine	5,000
Aerator (Replace Unit 9430)	20,000
Auto Hoist	16,000
Boom Flail Mower for Municipal tractor	36,000
Brake Lathe	3,500
Bush Truck (Replace Unit B-201)	80,000
Cabinets/Benches	25,000
Digger Derrick Aerial (Replace Unit 64)	367,000
New BEO Vehicle	39,673
New CSO Vehicle	39,673
Pickup truck (Replace Unit 3)	34,000
Pickup truck (Replace Unit 31)	40,000
Pumper/Rescue Combination Truck (replacing #E203 & R202)	99,860
Shop Equipment	5,556
Single Dump (Replace Unit 53)	150,000
Small Lawn Tractor (replacing unit #9510)	3,500
SOEC - Ice Resurfacers (Replace Unit 335)	185,000
Spray Truck (Replace Unit 130)	50,000
Tandem Dump (replacing unit #43)	300,000
Utility Service Truck (replacing unit #51)	235,000
Total Public Works - Fleet	1,919,763
Public Works - Parks	
Kings Park - Entry Improvements	34,530
Skaha Park - Splash Pad Replacement	441,330
SS Sicamous - Irrigation and Landscaping	95,128
Sudbury Park - Parking Lot Landscaping	24,066
Total Public Works - Parks	595,053
Electric	
Electrical Hybrid or Electric Van	65,000
Electrical Inventory Storage racks (Utility poles & Spools, etc)	137,789
Enhancement - System Reliability Improvements	309,482
Expansion - Carmi Substation Feeders	561,309
Fiber Optic System Redundancy	121,390
Total Electric	1,194,970

Water	
100mm Water Main Replacement Program	871,864
Aging Water Main Replacement Program	804,856
Agricultural Irrigation Meter Program	55,132
Ellis 2 Dam - Consulting & Upgrades	249,727
Ellis 4 Dam Upgrades	52,695
Irrigation System - Infrastructure Renewals	638,000
Rainfall Monitoring	119,907
ROW - Right of Way Acquisitions	58,817
Skaha Marina - 2" Waterline/Fire Hydrant	20,000
Valleyview Road Improvements	130,000
WTP - Equipment Replacement	22,242
WTP - Roof Replacement	118,745
WTP - Rotork Valve Replacement	155,891
Total Water	3,297,875
Sewer	
1990 HVAC Replacement	46,541
Aging Water Main Replacement Program	85,000
Asset Management Renewal Assessment Waste Water Lift Stations	51,763
AWWTP - Asset Management Renewal	69,735
AWWTP - Bioreactor Gate Replacement	250,000
AWWTP - Chemsan	11,467
AWWTP - CMMS (Asset Management software)	60,000
AWWTP - Main Breaker PDC Replacement	50,000
AWWTP - PLC Upgrades	26,412
East Penticton Interceptor - Fairview Ave to Treatment Plant	95,000
LWMP review	39,998
Power Monitoring Efficiencies	25,017
Wilson & Marina Way Generators and Flow Meters	170,795
Total Sewer	981,727
Total 2022 Carry Forwards to 2023	38,149,196