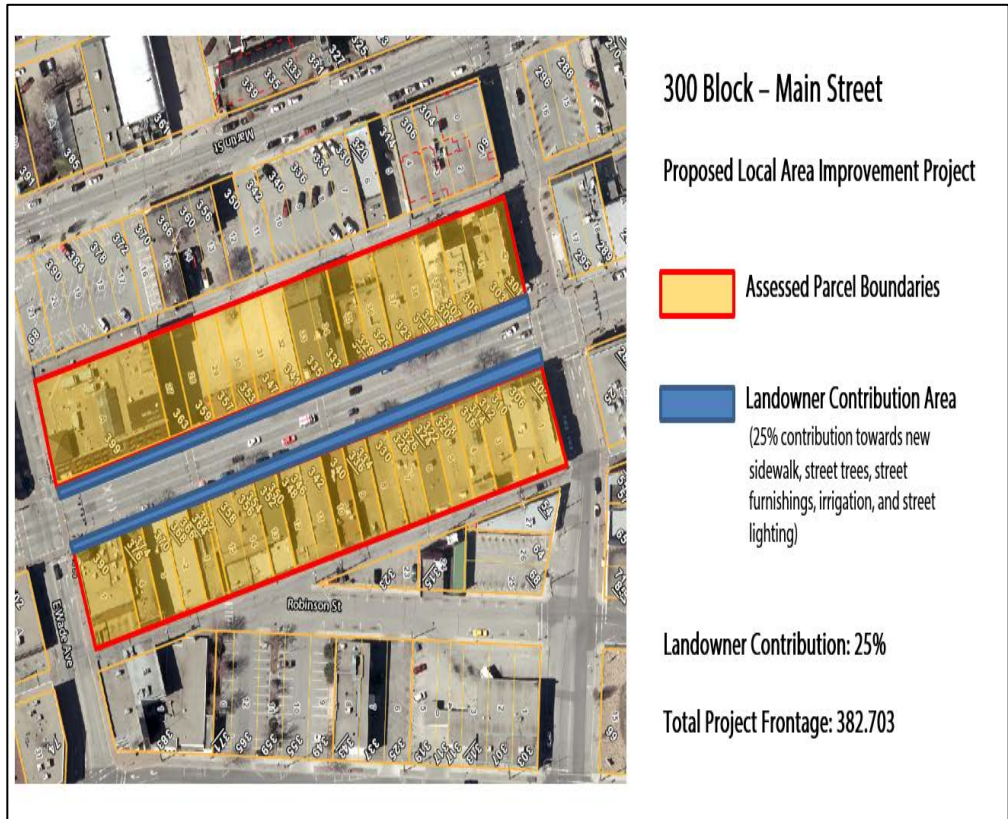


## 300 Block - Main Street Local Area Service Bylaw No. 2017-62

Pursuant to Section 213 of the *Community Charter*, the City of Penticton gives notice that Council proposes to adopt "300 Block - Main Street Local Area Service Bylaw No. 2017-62". The local area service shall be the installation of new sidewalk, street trees, street furnishings, irrigation and street lighting on the north and south sides of the 300 block of Main Street. The boundaries of the local service area are shown in blue within Schedule A of Bylaw No. 2017-62.

Assessed parcels which shall be subject to the local service tax under this bylaw are those parcels within the area shown in heavy red line in Schedule A Bylaw No. 2017-62. The estimated total project cost for the local area service is \$2,185,000.

The total portion of the local area service cost that will be recovered from property owners under Section 7 of the bylaw, through the local service tax shall be either a) estimated owner supported cost of \$298,960 plus interest; or b) actual owner supported costs, whichever is less. The remaining portion of the local area service cost has been appropriated for that purpose in the annual budget and has been levied through the city's annual property tax bylaw. The local area service tax shall be imposed as a parcel tax on the frontage of each parcel in accordance with Section 202(2)(c) of the *Community Charter*. Each year property owners shall pay the annual tax rate/meter of frontage, including interest, for a period of 20 years. As an alternative, property owners may elect to pay their entire contribution prior to commencement of the first year, without any interest.



The local area service tax shall be imposed as a parcel tax on the frontage of each parcel in accordance with Section 202(2)(c) of the *Community Charter*. Each year property owners shall pay the annual tax rate/meter of frontage, including interest, for a period of 20 years. As an alternative, property owners may elect to pay their entire contribution prior to commencement of the first year, without any interest.

Council may proceed with establishing the service unless a petition against the service is presented within 30 days after notice has been given. **Petitions will be accepted by the Corporate Officer on or before Tuesday, October 31, 2017, 4:30 p.m.** from those persons who are the owners of parcels that would be subject to the local service tax for the service.

Dana Schmidt,  
Corporate Officer