

2014 Budget

Accounting and Finance

Department overview

The Accounting Department provides transactional services and accurate and relevant reporting and information services to both internal and external users for their decision making purposes.

The Accounting Department provides control to safeguard the City's financial resources.

Department overview

Finance and Accounting provides financial and compliance reporting as well as the administration of financial information systems (with IT) including but not restricted to G/L, A/P, A/R, tangible capital assets (fixed assets), payroll, inventory and procurement, fleet and facilities maintenance, WO's and projects.

Department goals

- To streamline transaction processing including workflow controls, transaction registration, and capture of transactional information,
- To recover the backlog of work, including procedural changes, and realize the reporting and process efficiencies resulting from the implementation of the new information system,

Department goals

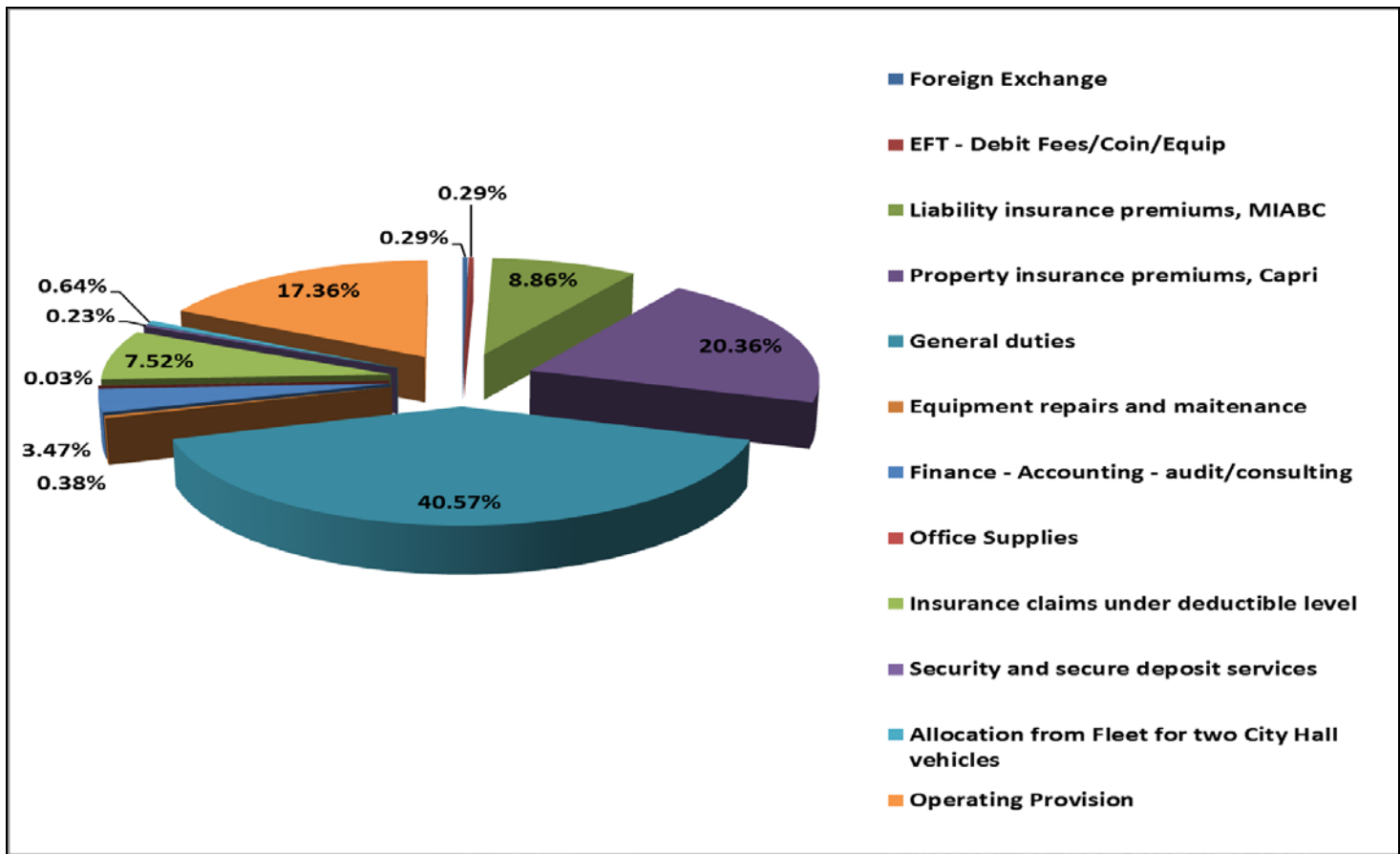
- To implement the new Questica team budget application. This initiative was postponed from 2013 to allow proper development of budgeting processes required by the new accounting system,
- To implement the HR module of the Agresso ERP system,

Department goals

- To finalize the interfacing between the Tempest and Class subsystems with the Agresso ERP.

Department budget

Description	2013 budget	2013 Projected	2014 budget
Interest	\$0	\$3,500	\$3,500
Foreign Exchange	\$5,000	\$9,000	\$10,000
EFT fees/Debit Fees/Coin/Equip	\$10,000	\$10,000	\$10,000
Liability and property insurance premiums, MIABC	\$494,500	\$494,434	\$504,700
General Finance and Accounting wages and salaries	\$702,200	\$706,580	\$701,000
Equipment repairs and maintenance	\$6,891	\$6,500	\$6,500
Audit/consulting	\$60,000	\$60,000	\$60,000
General Wages Operating Provision	\$143,600	\$143,600	\$683,000
Insurance claims under deductible level	\$130,000	\$130,000	\$130,000
Office Supplies	\$0	\$400	\$500
TOTAL	\$1,552,191	\$1,564,014	\$2,109,200





Questions?

