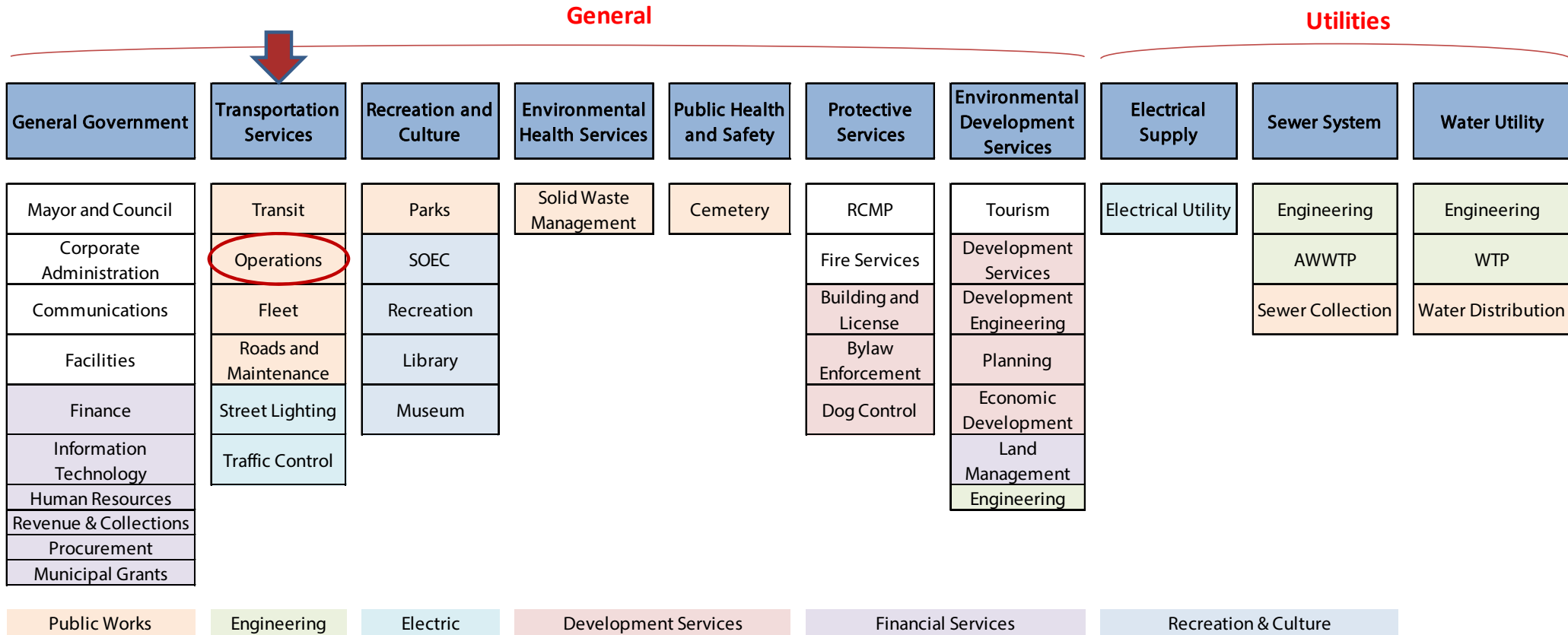


City of Penticton: Financial Plan Reporting Structure



Overview

2018 Operating Budget has the same service level as 2017

Operations Operating

- General Manager of Infrastructure Salary
- HR Conferences
- HR Memberships
- Salary distributed to:
 - Electrical
 - Water
 - Solid Waste
 - Storm Sewer
 - Engineering
 - Sanitary Sewer
 - Roads
 - Facilities



Overview

*Transportation
Operations*

Asset Management has been added as a Capital Budget starting in 2018

Capital Budget – Asset Management

- Community Awareness
- Financial Links - Policy, Progress Reporting, Forecasting, Revenue Analysis
- Software and Hardware
- Parks Data Collection
- Roads Level of Service Review
- Long Term Financial Forecast



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2018 Highlights

	2018 Budget	% change	Trend
Total Revenue	0		→
Operational Expense	208,382		↓
Total Internal Allocation In	0		→
Total Internal Allocation Out	<u>-205,120</u>		↑
Net Operating Expense	3,262	-94.32%	↓
Total Capital	115,000		↑
Cost per Capita	3.50		↓
% of Property Tax	0.01%		↓



2018 Budget

Expenses	2017 Budget	2017 Forecast	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Goods and Services	3,150	3,150	3,200	3,246	3,294	3,342	3,390
Salaries and Benefits	<u>201,925</u>	<u>236,145</u>	<u>205,182</u>	<u>205,182</u>	<u>205,182</u>	<u>205,182</u>	<u>205,182</u>
Operating Expense	205,075	239,295	208,382	208,428	208,476	208,523	208,572
Internal Allocation In	0	429	0	0	0	0	0
Internal Allocation Out	<u>-147,605</u>	<u>-123,930</u>	<u>-205,120</u>	<u>-205,120</u>	<u>-205,120</u>	<u>-205,120</u>	<u>-205,120</u>
Total Operating Expense	57,470	115,794	3,262	3,308	3,356	3,403	3,452



2018 Capital Budget

Project description	Budget
Financial Policy Development	25,000
Progress Reporting	10,000
AMIP Software	30,000
Parks Data Collection Framework/Inventory	15,000
Level of Service Reviews	25,000
Long Term Financial Forecast	10,000
Alternative Revenue Source Analysis	<u>50,000</u>
TOTAL PROJECTS	165,000
Anticipated Grants	<u>50,000</u>
NET TOTAL	115,000



Questions?

*Transportation
Operations*



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