What's next?

The City prepares its financial plan through several steps. The process brings together community feedback, Council priorities and department needs to help guide the City's spending and services over the next five years. The chart shows key steps and dates in the 2027 budget process.

June–September 2026

Capital and Operational budgets are compiled, reviewed and updated by City managers and staff.

November–December 2026

PUBLIC ENGAGEMENT

The Draft 2027–2031 Financial and Corporate Business Plan is released to the public for review and engagement ahead of budget deliberations. Engagement opportunities for public feedback are gathered through Shape Your City, feedback forms and a Council Open House.

December 15-16, 2026

DELIBERATE

Council receives presentations from all City Divisions for the proposed 2027 budgets for consideration.

January/February 2027

ADOPTION

Council approves the 2027–2031 Financial and Corporate Business Plan with three readings of the Financial Plan Bylaw followed by final adoption at the subsequent Council meeting.

May - June 2027

NOTICES

Residents receive notice of the adopted 2027 tax rate as approved by Council.

2027

BUDGET AMENDMENTS

Council will receive and consider budget amendments throughout the year as required.

Share your feedback

Your feedback helps Council understand what matters to residents and businesses as it considers the proposed budget Complete the survey by December 2. Responses will be reviewed and summarized for Council and shared publicly.

Follow this QR code to complete the survey

How do I participate?

- Drop by the Budget Open House on Tuesday, Nov. 24, 2026, at the Penticton Trade and Convention Centre between 4 p.m. and 7 p.m. Meet with Council and staff, ask questions and share your feedback.
- Review the materials at **shapeyourcitypenticton.ca/2027-budget.**
- After reviewing the materials, complete the budget survey at **shapeyourcitypenticton.ca/2027-budget by Dec. 2, 2026.**
- Watch Council's budget discussions on **Dec. 15 and 16, 2026**, including the results of the online survey.

2027 Proposed Budget

Information for residents and businesses

Council is preparing to review the Draft 2027–2031 Financial and Corporate Business Plan and the 2027 budget. The five-year plan outlines expected revenues and spending and helps guide the services and projects the City can provide. This handout summarizes the proposal and explains how you can share your views. You can review the full plan at **shapeyourcitypenticton.ca/2027-budget.**



In this proposed budget

The proposed plan supports a safe, accessible and livable Penticton while helping the community remain resilient and adaptable. Until the newly elected Council establishes its strategic priorities, this draft budget continues to align with the previous Council's priorities:

Safe & Resilient

Enhance and protect the safety of all residents and visitors to Penticton.

REDUCE CRIME AND ENHANCE SAFETY

- Advance Year 1 actions in the Community Safety and Well-Being Plan, including the Chamber camera program and overnight security at priority locations.
- Continue RCMP initiatives to connect vulnerable people with support and address crime trends. Research residents' views on safety and community connection.

BALANCE SAFETY AND LIVABILITY

- Review traffic management and street lighting, and continue work to improve road safety and accessibility, including safe routes to school.
- Continue urban deer management strategies.

RENEW ESSENTIAL INFRASTRUCTURE

- Build a new headquarters at Fire Hall #2 and renovate the existing headquarters at Fire Hall #1.
- Complete construction and start-up of the Advanced Wastewater Treatment Plant to meet current and future needs.
- Review water conservation programs and restrictions, and strengthen plans to keep critical water and wastewater services running during disruptions.

STRENGTHEN PREPAREDNESS AND RESILIENCY

- Advance FireSmart wildfire planning, update emergency response plans and meet provincial emergency management requirements.
- Strengthen City technology systems and plans to keep services running during disruptions and protect City data.
- Develop a local solar and battery system to help manage electricity demand, reduce costs and improve energy resilience.

Livable & Accessible

Plan for thoughtful growth and an inclusive, healthy, safe and welcoming place to live.

SUPPORT HOUSING AND ACCESSIBILITY

- Advance affordable housing through incentives, City land for housing, transit planning and the Social Housing Infrastructure Plan.
- Develop the 2027–2030 Accessibility Plan and community initiatives that support connection and inclusion.

PARKS, TRAILS AND CLIMATE RESILIENCE

- Advance the CommuniTREE Plan to grow the tree canopy and support climate resilience.
- Guide Lions Park's future through a master plan and advance priority KVR Trail Strategy actions.

PLAN COMMUNITY FACILITIES AND GROWTH

- Advance a new indoor multi-sport facility to meet demand and replace aging arena infrastructure.
- Plan for City Hall and City Yards renewal; negotiate a long-term operating and management agreement for Okanagan Lake Marina.
- Complete the Downtown Area Plan to guide land use, infrastructure, public spaces, safety, transportation, parking and business needs.
- Advance North Gateway Plan actions for arena renewal, streetscape upgrades and new commercial and residential investment.
- Implement Development Services Review recommendations.

SUPPORT COMMUNITY AND ECONOMIC VITALITY

- Advocate to the Province and BC Transit for better service, accessibility and transit infrastructure across Penticton.
- Advance Penticton Amplified and an Airport Marketing Plan to attract residents and employers and support regional economic resilience.

The Path to 2027

The 2027 draft budget proposes investments in community safety, environmental stewardship and well-being. These include:

2027 Proposed Investments

Overnight security for Industrial and Lakeshore

Investment in the Penticton Chamber Camera Program

CommuniTREE plan advancement

Community Connection, Inclusion, and Accessibility Initiatives

New Fire Hall Headquarters

2.38% of the proposed 2027 tax increase is dedicated to debt servicing for the new Fire Hall Headquarters to support the community's long-term emergency service needs.

Summary of 2027 Proposed Budget Impacts

2.38% Inflation

\+ **0.66%** 2027 Investments

0.36% proposed investments related to Community Safety

0.30% proposed investments related to Community Vibrancy & Culture

Total Current Year Investment = 3.04%

Prior Year Investments with 2027 Tax Impact

2.67% 2026 Community Safety Investment

2.38% Investment in Infrastructure – Fire Hall Renewals (2026 budget)

0.29% 1 RCMP Public Service Employee (2026 budget)

\+ **0.10%** 2026 Community Vibrancy & Culture Investment

0.10% Regional Economic Development Coordinator

Total Prior Year Investment = 2.77%

2027 Combined Tax Increase 5.81%

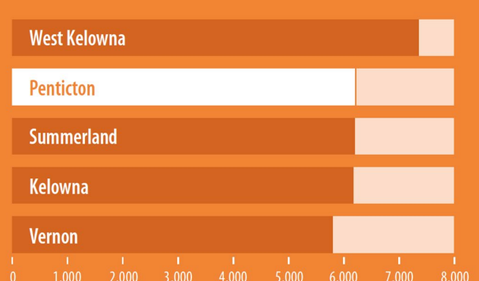


How do we compare?

Resident Taxes

Residential Tax Competitiveness 2026 Total Residential Taxes & Charges Comparison

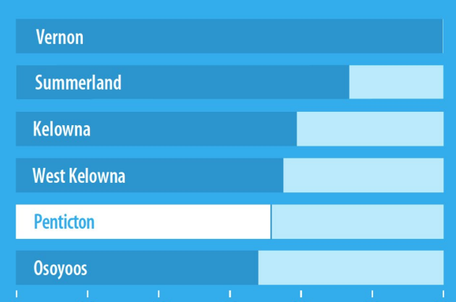
Penticton continues to be competitive for residential taxes and charges (comparable utilities) in the region.



Business Taxes

Business Tax Multiplier Comparisons 2026

The Business Tax Multiplier (BTM) is the rate that businesses are charged in comparison to the residential rate. When setting the BTM, Council is able to shift the distribution of taxes between residential and commercial.



2027 Proposed Budget and You

The proposed 2027–2031 Financial and Corporate Business Plan includes a property tax rate increase of **5.81%**. The chart below shows the estimated monthly increase for an average residential or commercial property.

ESTIMATED TOTAL MONTHLY INCREASE

Residents

$12 = 5.81%

Residents average annual increase of **$142** per year, based on an average annual property assessment of **$645,044** (2026)

Businesses

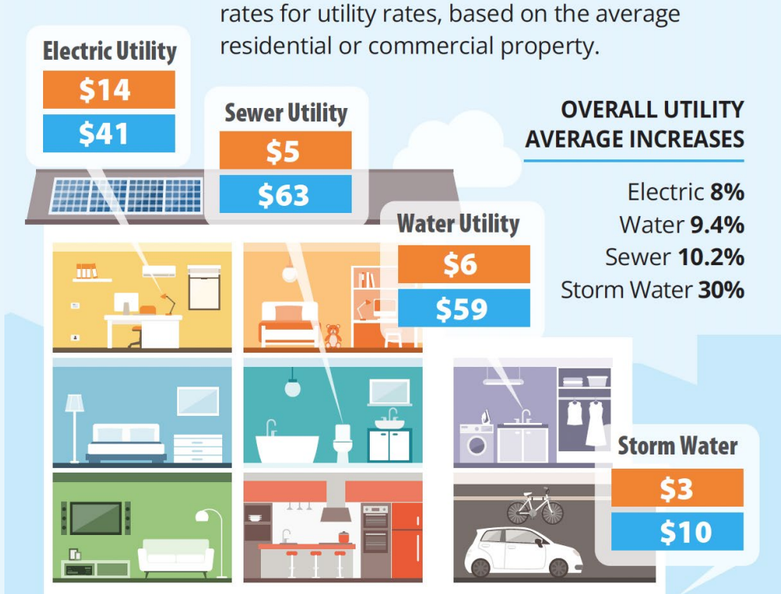
$46 = 5.81%

Businesses average annual increase of **$556** per year, based on an average annual property assessment of **$1,408,137** (2026)

Estimated Monthly Utility Change

RESIDENTS & BUSINESSES

The below chart demonstrates the proposed increase for utility rates for utility rates, based on the average residential or commercial property.



OVERALL UTILITY AVERAGE INCREASES

Electric **8%**
Water **9.4%**
Sewer **10.2%**
Storm Water **30%**

RESIDENTS

Average Residential Property will pay an estimated additional **$336** annually, approximately **$28** monthly.

BUSINESSES

Average Business Property will pay an estimated additional **$2,076** annually, approximately **$173** monthly.