# The Corporation of the City of Penticton Bylaw No. 2016-64

A Bylaw to request the imposition of a tax on accommodation under the provisions of the Provincial Sales Tax Act.

WHEREAS the Council of the City of Penticton wishes to raise revenue for the purposes of financing tourism marketing, programs and projects;

AND WHEREAS under the *Provincial Sales Tax Act*, a municipality may request that the Lieutenant Governor in Council make a regulation imposing, on behalf of the municipality, an additional tax not exceeding three (3) percent of purchase price of accommodation sold within the municipality;

NOW THEREFORE BE IT RESOLVED that the Municipal Council of the City of Penticton, in open meeting assembled, hereby ENACTS AS FOLLOWS:

### 1. Title:

This bylaw may be cited for all purposes as "Municipal and Regional District Tax (MRDT) Bylaw No. 2016-64".

## 2. Purpose:

- 2.1 The Lieutenant Governor in Council is hereby requested to make a regulation under Section 240 of the *Provincial Sales Tax Act* declaring that effective July 1, 2017 to June 30, 2022 Section 123 of the said Act applies in respect of accommodation purchased within the City of Penticton.
- 2.2 The tax to be imposed under the provisions of the regulation is requested to be two (2) percent of the purchase price of accommodation.
- 2.3 The funds paid to the City of Penticton under the provisions of the regulation shall be applied to tourism marketing, programs and projects delivered by Travel Penticton Society.

### 3. **Effective Date:**

3.1 This bylaw shall come into full force and effect on July 1, 2017.

## 4. Repeal:

4.1 Bylaws 2005-16, 2011-61, 2012-5016 and 2012-5024 are hereby repealed upon effective date of this bylaw.

READ A FIRST time this

6 day of December, 2016

READ A SECOND time this

6 day of December, 2016

READ A THIRD time this

6 day of December, 2016

ADOPTED this

20 day of December, 2016

Andrew Jakubeit/Mayor

Dana Schmidt, Corporate Officer