



Trio Marine Group Revised Enhanced Marina Agreement: Removal of Conditions Precedent

March 15, 2017

Penticton - The City of Penticton has received a five year Marketing Plan, Operating Plan and Revenue and Expense Statement for the marina, restaurant and retail area from the Trio Marine Group (Trio). As per the terms of the Enhanced Marina Agreement, the document was delivered in accordance with the March 15 deadline. The City will now be reviewing the submitted material and have until May 15, 2017 to respond to Trio as to their acceptance. A safety inspection required by the agreement was also carried out on March 15.

The Revised Enhanced Marina Agreement allows Trio to operate the marina, marina building/restaurant, retail area, as well as some parking and the existing concession facilities. There are no options in the agreement for any type of water slide, hotel or other commercial facility in Skaha Park.

Under the agreement, Trio can increase the number of boat slips from 60 to 100 and make improvements to the existing marina building and marina facilities. The improvements will make the facilities more visually appealing, functional and safe with no net loss of green space.

In 2018, the City may propose a seasonal marine amenity in the foreshore area similar to what currently operates at Okanagan Lake, which would be built and operated by Trio. This amenity would be subject to public input and City approval. The agreement also states that in 2019, the City may propose a renewal or replacement of the existing boathouse and concession, which could be amalgamated into one new building with no net loss of green space. This building would be built and operated by Trio and subject to public input and City approval.

A brief overview of the Skaha Lake Marina re-development to help the public better understand the issue is available at City Hall or online at:

<http://www.shapeyourcitypenticton.ca/questions-answers/documents/5652/download>

Details of the revised agreements and a Council Report submitted on December 1, 2016 can be found on the City's website at:

<http://www.penticton.ca/assets/Council~Meetings/2016/2016-12-01%20Special%20Council%20Agenda%20Package.pdf>

Contact:

Mark Parker

Communications Officer

250-490-2583

mark.parker@penticton.ca